

HORSEMEN'S RUN COMMUNITY ASSOCIATION, INC.

Board of Directors Meeting Minutes January 12, 2011

The meeting was called to order at 7:00pm at the home of Barry Hess. Present were Barry Hess, Mike Sanderson, and Bernice Cox.

APPROVAL OF MINUTES: The minutes from the January 3, 2011 Board meeting were reviewed and it was decided to send to the 2010 President (Alisha Thompson) for the 2010 Board's review and approval as it was their last meeting.

FINANCIAL REPORT:

- As of the last bank statement, we have \$4,198 in our account along with \$40,622 in the HRCA Money Market account. .
- The 2011 Board will go and be added to the bank's signature card.
- 2011 Assessments were mailed out to all homeowners and are due not later than 31 March.

OLD BUSINESS: None.

NEW BUSINESS:

- The 2011 Budget was reviewed and tentatively approved awaiting the several answers from William Ware (2010 Treasurer).along with the procedures for issuing 1099 forms
- There are new required letters that need to be generated for the new Board (bank, locksmith, etc). Barry will ensure they are sent out to the appropriate entities.
- Barry will draft a welcome letter for new homeowners that would be included in the newcomer packets.
- Future Board meeting will be held on the first Monday of each month with location rotating among the Board members.

COMMITTEE UPDATES

- **ARC COMMITTEE:** None
- **COMMUNICATIONS COMMITTEE:** None
- **SOCIAL COMMITTEE:** None
- **POOL COMMITTEE:** None
- **NEIGHBORHOOD WATCH COMMITTEE:** None
- **COMMENTS FROM RESIDENTS:** None

NEXT MEETING: February 7 at the home of Bernice Cox (170 Addison Dr) at 7pm.

The meeting was adjourned at 8:00 pm.