

**MINUTES FROM
HORSEMEN'S RUN COMMUNITY ASSOCIATION, INC.**

**Board of Directors Meeting
June 19th, 2008**

The meeting of the Board of Directors was called to order at 7:02 pm at the home of Barry Hess at 330 Housman Drive. Present were 2008 board members Bill Fountain, Barry Hess, and Sonya Moste (Secretary – not voting). Georganne Mobley, Maggie Walls and Elizabeth McCullough were also present.

APPROVAL OF MINUTES

The minutes from the April 17th, 2008 regular Board meeting were reviewed. A motion was made by Barry Hess for approval with some minor changes and was seconded by Bill Fountain. They were unanimously approved and will be posted to the community website.

FINANCIAL REPORT

- The month ending balance in the operating bank account is \$51,595.59. This includes \$1,100 received from the Barnard's. There is an additional \$25,000 in a restricted account.
- Certified delinquency letters were sent to the Kipa's, Kemp's and Edward's.
 - The Kipa's reached an agreement with the board to make monthly payments, and they have made their 1st payment as planned.
 - The board has received no communication from the Kemp's. If no payment arrangement is made by 7/1/08, legal will get involved.
 - The Edward's are in foreclosure. The exposure to the HOA is \$843.94 from 2007 plus legal expenses and \$700 for 2008 dues. We did receive a letter from the bankruptcy court stating that it appears their bankruptcy filing in abuse.

OLD BUSINESS

- Additional parking light was installed at the tennis court/pool parking lot and appears to do a good job lighting the intended area
- Received 2 estimates for additional outdoor furniture for the pool. A motion was made by Bill Fountain to accept the proposal from Furnishings International Inc., and enter into contract. The motion was unanimously approved.
- Regarding the replacement of a pool light, the installation order is pending. The cost will be \$250.

NEW BUSINESS

- Survey results next steps
 - The handout from the Annual Meeting and full results of the survey will be posted to the community website.

- Maggie Walls will get a bid on repairs to the path at the main park
- A suggestion was made to form 2 separate, temporary committees; 1) a play set committee and 2) a Disc Golf committee.
- Additional Keys
 - Got 5 new keys which have been distributed, will get 10 more keys today
 - The board will examine the process to get keys back when people sell
- Private Property Sign
 - Barry talked to Fayette County. We can put up any signs we want. There are no county requirements. If we still see a lot of outside cars, we'll look into adding a "non-resident towing" sign at the pool parking lot.
- Safe Houses
 - We will defer this issue to the next board meeting
- Quarterly Newsletter
 - We will attempt to produce a summer newsletter. Maggie Walls has stepped-up and volunteered to coordinate this. She showed us a sample newsletter that she produced and we all liked it. She will need all final content no later than 6/28/08. The board sincerely appreciates Maggie's service in this regard.
- Repaint Estimate
 - Bill will get with Bruce Boos to develop and issue an RFP for the painting of the Gazebo and specific areas around the pool and front entrance.

COMMITTEE UPDATES

ARC Committee – nothing

Communications – nothing

Web site – nothing

Social committee – nothing

Pool, tennis courts and maintenance – see "Repaint Estimate" above

Neighborhood Watch - there will be a Neighborhood Watch meeting on 6/24/08 at 6:00pm at the home of Nancy Holland.

OTHER BUSINESSES

We will plan to amend the bylaws to reflect an increase in board size from 3 to 5 people. Bill Fountain will draft the language so it can be placed on the ballot in the Fall.

COMMENTS FROM RESIDENTS

None

NEXT MEETING

The next board meeting will be on July 17th at 7:00pm at the home of Bill Fountain at 235 Compton.

The meeting was adjourned at 8:20 pm.