

# Town Hall Homeowners Meeting

14 July 2018



### **Board of Directors**

**Barry Hess – President** 

Mike Sanderson – Vice President

Mike Draper – Treasurer



### Meeting Purpose

# Mid-Year Update and Informational session

- HRCA Overall Status
- Hear Homeowner Concerns
- Address Questions



### Agenda

- Welcome & Thanks
- Overview
- Sheriff's Department
- Financials & Budget
- Reserve Study Update
- Common Properties
- Community Management Discussion
- Input from Homeowners
- Adjourn NLT 10:30



### Guest

### **Fayette County Sheriff's Office**



### Committee Thanks

ARC - Brad Williams (Chair)
Steve Sutcavage

Comms – Laurie King (Chair)
Carol Axford

Landscape – Open

Neighborhood Watch – Nancy Holland

Pool – Amanda Solvason



### Committee Thanks

Social – Amanda Diehl (Chair)
Heather Leskusky
Aria Williams
Jen Allred

**Tennis – Bryan Lamberth** 

Welcome – Carol Axford
Betsy Boos
Laurie King
Suzanne Quattlebaum

Web - Steve Watson



### So Many Other Thanks

**Graduation Banner – Tony Lewis** 

Donut Dash, Movie, & Trunk or Treat

Jason & Alisha Thompson

Ice Cream Socials

Amanda Solvason & Sarah Salter

Wine & Cheese Socials

- Kim Boone & Danielle Satterfield



### So Many Others Thanks

#### Capture the Flag

- Mike & Leah Mims

#### **Garage Sale**

- Jen Allred

#### **Entrance & Main Park Pressure Wash**

- Steve Sutcavage

#### **Pool WiFi**

- Kirk (TV Guy) Stephenson

#### **Entrance Sprinkler System Repair**

- Steven Craven



### So Many Others Thanks

**Pool Opening Cleanup Day** 

numerous teens and adults

Pool shower & storage repair

- Brad Williams

**Weekly Pool Cleaners** 

Ally Boos Emma Dix

Carter Golovach Ethan Golovach

Molly Golovach Elizabeth King

**Ethan Roberts** Kobe Roberts

Megan Ware

Others we may have inadvertently missed



### Accomplishments

- 911 only pool phone
- Gazebo roof
- Pressure washed Tennis Courts, Pool House, Gazebo
- Main park plants
- Curb Repairs
- Entrance sprinkler system

- Pool / tennis entry latches
- Upgraded pool filters
- Revised pool rules after legal review
- New pool termite protection with repair bond
- Removed dead trees from Denton Park, Fitzgerald Park, & Tennis Court



### **Future Endeavors**

- Gazebo repair
- Drainage pond
- Fence line posts
- Denton Park ground cover
- Pool WiFi



### Financials & Budget

#### **Two Accounts**

**TOTALS** 

Operating Budget		Current
From 2017	\$14,473	
2018	\$99,684	
	\$114,157	\$79,086
Reserves		
From 2017	\$23,272	\$23,318

\$137,429

### Reference Handout

\$102,404



### Reserve Study

#### Implemented in Feb 2015

Funds collected and saved "in reserve"

- For the <u>replacement</u> of major components of a community's common property
- Such as roofs, tennis court re-surfacing, pool re-surfacing, etc.
- Conceptually, saving funds overtime to equal the depreciation of major components so that when the time comes to replace the item, you have the money



### Reserve Study

### Why - ??

- Fiscally responsible
- Plans for the replacement of major assets at the end of their useful life (sufficient funds when required)
- Equalizes the expense contributions of current and future owners
- Minimizes the need for special assessments



### Reserve Study – First 4 years

2015	ltem	Action	Remaining life	Useful life	Projected cost	Year	Actual cost
2016	Asphalt parking lot	sealcoat	1	6	\$1,995		
	Main park walkway	resurface replace	1	20	\$32,500	2017	\$32,340
	Goza road fence	repair repaint	1	10	\$2,700		
	Stormwater detention pond	maintain	1	10	\$1,500		
2017	<b>Horsemens Run fence</b>	repair repaint	2	10	\$3,000		
	Pool fence	repair repaint	2	15	\$1,350		
	Pool furniture	restrap replace	2	10	\$10,000	2017	\$15,096
2018	Pool resurface	replaster	3	10	\$16,500		
2019	Gazebo	replace shake roof	4	20	\$3,000	2018	3 \$3,500
	Entrance pillars	repoint	4	20	\$1,500		
	Site electrical & landscale lighting	repair replace	4	20	\$2,500		
	Pool roof	replace	4	20	\$5,250		
	Pool sump pump	repair replace	4	20	\$1,000		
	Pool attic toilet exhaust fan	replace	4	20	\$1,000		
	Pool ceiling fans	replace	4	20	\$500		



### **Pool Parking**



- Private Parking for homeowner's
- No parking between 10:15pm and 7:00 am
- No Loitering at any time
- Unattended vehicles can be towed
- If you need short term additional parking for some reason, please contact us. We will be happy to work with you.
- Contact: 404 721 2770



### Open Discussion

#### **Discussion Rules**

- Please wait to be recognized
- 2 Minutes per individual
- Focus on Issue
- No personality issues
- Be polite



### Common Properties

### **Discussion Topics**

Entrance

Main Park

Pool

Gazebo

Tennis Court

Denton Park

Parking Lot

Fitzgerald Park

Sprinkler Systems

Landscape

Other?



### Management Company

HomeLink mid-contract review

**Seeking Homeowner input** 

**Comments / Opinions on their performance** 



### **Annual Meeting & Election**

## Annual Meeting & Election for 2019 will take place in the Fall

Per our Attorney, the newly elected Board assumes Office immediately after the election...
NOT on 1 Jan of the next year

We hope you consider running for a Board position or volunteering for a Committee



### End

# Thanks to everyone for taking the time to attend !!

# Please take time to thank a Church member for hosting us!

Board will stay for any individual questions.